

COMPANY ANNOUNCEMENT

For Immediate Release

15th April 2020

**MAIF Designated Activity Company
4th Floor, 76 Baggot Street Lower, Dublin 2
D02 EK81, Ireland**

(the “**Issuer**”)

RE: Up to EUR 750,000,000 unsecured, Limited Recourse, definitive registered, profit participating note due 31 December 2043 (ISIN CODE: IE00BK9CXX07)

We hereby give notice that, in accordance with the terms and conditions of the note subscription agreement dated 23rd May 2019 in respect of up to USD 750,000,000 note due 2043 issued by the Issuer on 24th May 2019 (the “**Note**”), that effective as of 31st December 2019 the Principal Amount outstanding on the Note is now EUR 12,042,395 following two redemptions of EUR 6,970,770.63 on 31st July 2019 and EUR 17,667.86 on 17th October 2019 respectively and a new issuance of EUR 8,713,842.69 on 11th December 2019.

Capitalised terms used herein but not otherwise defined shall bear the same meanings given to them in the [**Listing Particulars**] dated 16th July 2019 in connection with the Note.

This notice is given by **MAIF DESIGNATED ACTIVITY COMPANY**

For further information or enquiries, contact:

MAIF DAC, 4th Floor, 76 Baggot Street Lower, Dublin2

ATTN: The Board of Directors